

**Instructor:** Philip R. P. Coelho

**Office:** WB 128

**Telephone:** 285-5376

**Office Hours:** M-Th 8:00-9:00 and/or by mutual agreement.

Economics 201 may be applied in partial fulfillment of the Social and Behavioral distributional requirement of the University Core Curriculum. The course studies how people deal with the problem that goods are limited but wants are unlimited. It examines how economic institutions and incentives affect the choices people make. The course will help you understand a broad spectrum of issues which you will face in your personal, family and business activities and as a citizen-taxpayer.

**Procedures:** Attendance is required. In order to facilitate putting names with faces there will be assigned seating. If you need course adaptations or accommodations because of a disability contact the office of Disabled Student Development (SC #307) for assistance.

For each class period you are allowed to have one (1) 3 inch by 5 inch note card with anything you want on it. This card may be consulted during any quiz. For the final exam you can have one (1) "reasonable" sized piece of paper with anything you want on it. (Reasonable is defined by your instructor: if it is distracting to me or others it is "unreasonable.")

**Grades:** Grades are determined by an equally weighted average of: (a) the quiz average; and (b) the final exam. The quiz average will consist of the top **N** (meaning a certain number) of quizzes out of the total number (**x**) given. **N** will be less than **x**.

Letter Grade	Minimum %	EXCEPT FOR THE GRADE OF D-
A	80%	I DO NOT
B	70%	USE +'s OR -'S
C	60%	IN ASSIGNING GRADES
D	50%	

**Make-ups:** THERE ARE **NO** MAKE-UPS.

**Quizzes/Homework:** All quizzes will be taken from the *Study Guide*, hand-outs, Web Site, and *Economics in Action*. Quizzes are designed to give you incentives to consult the aforementioned on a regular basis. Quizzes are normally unannounced. They will consist of a series of questions. Some quizzes will be longer/harder than others, however, all quizzes will be equally weighted. The quizzes will be on the assigned materials for the class (both past and current). In the quizzes there will be constant review. All material including handouts (i.e., this syllabus) will be subject to review in a quiz.

**Bonus Points:** I believe that appropriate behavior has external effects in the classroom. To produce more appropriate behavior and reduce negative externalities, I have constructed the following “Bonus Point” plan. On entering the class each student receives 400 bonus points. Points are subtracted for each and every occurrence of inappropriate behavior. Examples of such inappropriate behavior are: missing class -100, sleeping -150, wearing a hat -50, coming in late -50, eating -50 carrying on conversations -150, and so forth. This list is not complete; if your behavior or comportment would be inappropriate at a sales meeting or a coach’s meeting it is inappropriate in the classroom. And points are added for various activities that generate positive externalities; Examples are: answering questions correct 10-50, asking pertinent questions, correcting any mistakes I may make and so-forth; again, this list is not comprehensive. If you honestly believe others would benefit by your behavior, then it probably is a positive externality. At the end of the semester the total bonus points earned (negative and positive) will be summed up but the total cannot exceed 1000; then it is divided by 10. If the divided bonus points is 100, 100 points will be added to the total quiz score. If the division results in a number less than 100, that number will be added to the total quiz score. Minus scores will not be counted and the bonus points will count as zero (0).

The following example may help you to understand the bonus system. Suppose the top 10 quiz scores of student X add up to 667 points. And suppose student X has 460 bonus points. Divide 460 by 10 and the result is 46. To obtain student X's quiz average add 46 to 667, that sum equals 713 and divide that by 10 to get 71.3 which is student X's quiz average. The quiz average and the grade in the final exam are equally weighted; and now suppose that student X gets a 69 in the final exam. Adding 69 (final exam grade) and 71 (quiz average rounded off) results in a course grade of 70 or a "B" on my grading scale

**Text:** I have assigned two required texts:

1. Parkin, Michael., (1999) *Microeconomics*, 5th edition, Reading, Massachusetts: Addison-Wesley.
2. Rush, Mark. (1999) *Study Guide*. (Workbook to accompany Parkin). Reading, Massachusetts: Addison-Wesley.
3. *Economics in Action* -- This is the software package that accompanies the 5th edition text. It is excellent; I urge you to use it.
4. WWW SITE: The author and publisher of this text have WWW site. It's address is: <<http://www.econ100.com>>. The site has lecture notes, quizzes and a lot more. I urge you to use it. You have to register but it does not cost you any money. You choose your user name and password.

**ASSIGNMENTS: Refer to chapters in the text, *Study Guide*, and web site.**

## WEEK OF:

1	Monday, May	13	TUCE, Ch. 1	
		14	Ch. 1	
		15	Ch. 3 (You are required to read <u>Chapter 2</u> , but since you are presumed to know it I will not devote class time to it unless asked.)	
		16		
		17	Ch. 4	
2	Monday, May	20	Ch. 4.	NOTE:
		21	Ch. 5	Chapters 4-7 and pages 400-405
		22	Ch. 5&6	are all on supply and demand. You
		23	Ch. 6 p. 400-405	may want to read Chapter 7 along
		24	Ch. 7	with Chapters 4, 5 and 6.
3.	Monday, May	27	Memorial Day (no class)	
		28	Review and catch-up	
		29	Ch. 10 pp. 327-33	
		30	Ch. 10 pp. 327-33	
		31	Ch. 11	
4.	Monday, June	3	Ch. 12	
		4	Ch. 12	
		5	Ch. 13	
		6	Ch. 13	
		7	Review Ch. 15	
5	Monday, June	10	Ch. 15	
		11	Ch. 16	
		12	Review	
		13	Review, TUCE	
		14	Final	